QUICKLY.

India Accelerator's iAngels network invests in Fruitfal



Mangaluru: India Accelerator through its affiliated iAngels network have invested in Fruitfal, an AI demand forecasting agri sourcing platform. The company builds cloud and mobile technologies to streamline fragmented agri value chains. Fruitfal will use the funds to scale and deepen its technology platform. OUR BUREAU

Mindspace REIT's operating income rises 18% in Q2

Mumbai: Mindspace Business Parks REIT reported a 17.7 per cent rise in its net operating income in Q2 at ₹491 crore, while revenue rose to ₹600 crore. The REIT, sponsored by K Raheja Corp, reported gross leasing of 8 lakh square feet in

Adani group to invest ₹4-lakh cr for expansion of Mundra port

MAJOR PLANS. A new berth to handle copper ore, green hydrogen project, copper smelter plant on the cards

TE Raja Simhan

Adani Group is investing ₹4lakh crore in both ongoing and new projects over the next six years at Mundra in Gujarat's Kutch region. The investment will include construction of a new berth to handle copper ore, a copper smelter plant, a green hydrogen project and renewable energy, said a senior company official. Power is the only sector in which no major expansion is happening, he added.

Total investments made by the Adani group at Mundra has been more than ₹70,000 crore, says an advertisement issued by the group on the port, which turned 25 years. Mundra port's total contribution to the State and National exchequer over the last 25 years has been more than ₹2.25-lakh crore.

From a barren land a quarter



STRATEGIC MOVE. Total investments made by the Adani group at Mundra has been more than ₹70,000 crore

century ago, the port is today India's largest commercial port. From a handful of tonnes in 1998, the Adani port at Mundra went on to handle 100 million tonnes (mt) in 2014 - then the first port in India to do so.

EXIM GATEWAY

Today, the port handles over 155 mt (again the first in India), which constitutes nearly 11 per cent of India's maritime cargo. Mundra is also the EXIM gateway for container traffic with 33 per cent of India's container traffic flowing through the port across a dedicated freight corridor that offers the facility of double-stack containers from the northern hinterland to Mundra. The container terminals are being expanded by nearly 1 km to add three more berths, the official said. Adani is also constructing a VLCC (very

large crude carrier) berth with

plans to commission it by the

year-end or by the March quarter. At present, the crude is being handled at the single buoy mooring (two) for Indian Oil Corporation and HPCL-Mittal Energy Ltd (HMEL) in the outer anchorage about 8.6 km from the port. From there the cargo passes through the seabed pipeline to the storage tanks, he said. At present, on a daily basis, 25,000 people are required to run the port. After the expansion, another 35,000 will be needed. The port's handling capacity will double, he said.

COPPER PLANT

A new berth is being constructed to handle copper ore. Construction of the copper smelter plant is going on with plans to commission it by next financial year. Kutch Copper Ltd (KCL), a subsidiary of Adani Enterprises Ltd (AEL), is setting up a greenfield copper refinery project for production of refined

copper with 1 mtpa in two phases. The overall cost in the project is ₹8,700 crore with production likely to start during the next financial year. For phase one with a capacity of 0.5 mtpa, KCL has achieved financial closure through a syndicated club loan for the greenfield copper refinery project, with the execution of financing documents with the consortium of banks led by State Bank of India (SBI), says a release issued in June 2022. With Vedanta's smelter plant in Thoothukudi being shut due to environmentrelated issues, KCL could possibly fill the gap to a certain extent in meeting the growing demand for copper in the country.

Work on the petrochemical park has already started and the project will be completed in five years, the official said.

(The writer was in Mundra at the

Singur plant: Tata Motors wins arbitration against WBIDC, gets ₹766 crore

Mithun Dasgupta

Automaker Tata Motors on Monday said the company has won an arbitral proceedings against the West Bengal Industrial Development Corporation (WBIDC) in relation to its claim of compensation on account of the loss of capital investments with regard to the now scrapped Tata Nano manufacturing facility at Singur in West Bengal.

The auto major has secured an arbitral award of ₹765.78 crore, plus interest as compensation for its investment in the Singur plant. The company had been building the facility to manufacture the ambitious Tata Nano, but it was forced to scrap the project.

"On account of the loss of capital investments, with regard to the automobile manufacturing facility at Singur,



Tata Motors had to relocate its plant from West Bengal's Singur to Gujarat's Sanand in 2008

this is to inform that the aforesaid pending arbitral proceedings before a threemember Arbitral Tribunal has now been finally disposed of by a unanimous award dated October 30, 2023 in favour of TML," Tata Motors said.

Tata Motors had to relocate its plant to produce the Nano small car from West Bengal's Singur to Gujarat's Sanand in 2008, following a strong anti-land acquisition

'Satellite a complimentary solution, no longer a different technology'

b interview

S Ronendra Singh

New Delhi

After 4G and now 5G, Reliance Jio is sanguine about satellite communication, successfully demonstrating India's first satellite-based giga fiber service at the recently-held India Mobile Congress (IMC), 2023. The technology will provide high-speed broadband services to previously inaccessible geographies within India. Termed JioSpaceFiber, the service will be available across the country at affordable prices, the

company claims. In an

___ Mathew Oommen,

interview with businessline,

President, Reliance Jio shared more thoughts around satellite communications. Excerpts:

How are you preparing for launching your satellite services?

Satellite technology...historically satellite has been used as a backhaul technology, but now, It has evolved from a vanilla backhaul technology to an extension in the sky type of capability. So when that evolution has happened, the coexistence of satellite and other mobile technologies is becoming a

So what is your take on allocation of the spectrum -- should it be administratively or auctioned?

We absolutely believe that since everything is the same services, customers and standards -should it be any different.

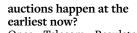
other than Anything auction will distort the market significantly. Satellite is a complimentary solution, it is no longer a different technology than 5G or 4G. So. should there be a different spectrum policy? The answer from my end is, absolutely no. This is because these two technologies are doing the same thing. So, we have to evolve policies in line with technology and service evolution capabilities.

That means you are ready to buy the spectrum if the



We are no longer a tier-2 nation, we are a tier-1 plus nation. We are in the elite league, we should not be apprehensive of adopting the right

MATHEW OOMMEN, President, Reliance Jio



Once Telecom Regulatory Authority of India (TRAI) Department Communications (DoT) are done with the due processes, I am sure they are going to come with this new course...it



demand...Things

progressive technology. We

is for the government to determine. Any spectrum is based on supply and demand, changed, satellite is evolved, we cannot have a regressive policy to be applied to a

deprived spectrum nation. Why is that? In 4G, we have 300-400 m subscribers, we had 60-65 MHz of spectrum. You take Europe and the US and all the tier-1 operators there, many operators have 100-110 million subscribers, 4G only spectrum is more than 150-155 MHz.

as a nation are the most

But, here, I have four times their subscribers, but almost one-third of spectrum. And, in consumption, the US has 6-7GB, but in India it is around 25GB. So, we are three times more their consumption. subscribers, spectrum and consumption, we are a deprived as a nation.

We need to do what is right for us...we are no longer a tier 2 nation, we are a tier 1 plus nation. We are in the elite league, we should not be apprehensive of adopting the right policies.

There is a thinking that tariffs for satellite services will be expensive. How would you make the services affordable at the current scenario?

For direct to mobile services anyone who cannot afford connectivity or monthly rent should be given a device and service model by leveraging Universal Service Obligation Fund (USOF under DoT). The USOF has got around ₹75,700 crore. If we truly want to drive the 'Digital India' vision, we should take that and put into

What about on the cost

of devices (mobile handsets) which require certain specifications for satellite?

Device is a critical equation in the adoption of various services. That came with 4G and we brought the most affordable 4G adoption. Now 5G devices are coming in the bracket of ₹10,000 and we see more and more 5G adoption happening. it is very important for us to consider that we do not forget the 240 million who are still with 2G.

How many satellite would you require to provide the services across India?

For LEO (like OneWeb), there needs 100s of satellites. For us, it will be eight-nine satellites as we have in the medium earth orbit.

VIKAS WSP LIMITED

Registered Office: Railway Road Siwani Haryana -127046 India
Corporate Office: B-86/87, Udyog Vihar, RIICO, Industrial Area, Rajasthan-335002
Website: www.vikaswspltd.in; E-mail ID: csgunjanvikaswspltd1984@gmail.com Tel: 91(154) 2494512/2494552; Fax: 31(154) 2494361/2475376 Unaudited Financial Results for Quarter and nine months ended as on 31.12.2022

| 11. | | G | Quarter ende | d | | | | |
|-----|--|------------|--------------|------------|------------|------------|-------------|--|
| SI. | Particulars | 31,12,2022 | 30,09,2022 | 31,12,2021 | 31,12,2022 | 31,12,2021 | 31,03,2022 | |
| No. | T di tioulai 3 | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1. | Total Income from operations (net) | 9.50 | 8.37 | 1,789.91 | 17.87 | 2,309.54 | 2,309.97 | |
| 2. | Net Profit / (Loss) for the period | | | | | | | |
| | (before Tax, Exceptional and / or Extraordinary items | (875.47) | (878.75) | (842.35) | (2,655.91) | (4,686.71) | (8,647.65) | |
| 3. | Net Profit / (Loss) for the period before tax (after | | | | | | | |
| | Exceptional and / or Extraordinary items) | (875.47) | (878.75) | (842.35) | (2,655.91) | (4,686.71) | (18,904.00) | |
| 4. | Net Profit / (Loss) for the period after tax | | | | | | | |
| | (after Exceptional and / or Extraordinary items) | (875.47) | (878.75) | (842.35) | (2,655.91) | (4,686.71) | (16,353.10) | |
| 5. | Total Comprehensive income for the period / year | (875.47) | (878.75) | (842.35) | (2,655.91) | (4,686.71) | (16,317.34) | |
| 6. | Paid up equity share capital (face value of share of Rs. 1/- each) | 2,044.40 | 2,044.40 | 2,044.40 | 2,044.40 | 2,044.40 | 2,044.40 | |
| 7. | Earnings/(Loss) per share (Not annualized) | | | | | | | |
| | Basic (Rs.) | (0.43) | (0.43) | (0.41) | (1.30) | (2.29) | (7.98) | |
| | Diluted (Rs.) | (0.43) | (0.43) | (0.41) | (1.30) | (2.29) | (7.98) | |
| | | | | | | | | |

The National Company Law Tribunal ("NCLT"), Chandigarh Bench, vide their order delivered on February 2nd, 2022 ("Insolvency Commencement Date" has admitted the petition filed by financial creditor of the company for initiation of Corporate Insolvency Resolution Process ("CIRP") u/s 7 of the Insolvency and Bankruptcy Code, 2016 ("the code") and has appointed Mr. Darshan Singh Anand, Registration No. IBBIIPA-002IP-N00326/2017-18/10931 as Interim Resolution Professional ("IRP") to manage the affairs of the company in accordance with the provisions of the code. In the second meeting of Committee of Creditors ("COC") held on March 17th, 2022, Mr. Darshan Singh Anand has been confirmed as Resolution Professional ("IRP") for the company. Pursuant to NCLT order for commencement of CIRP and in line with the provisions of the Code, the powers of the Board of directors shall extend expended and be experied by MP. stand suspended and be exercised by RP.
We have been informed by RP that the record of the Company is not handed over to RP completely and hence application u/s 19(2) of the IBC has bee

submitted to NCLT. Further, as informed by the management at the time of initiaition of the CIRP proceedings vide email dated 15.02.2022 that due to ransomware attack the tally data, fixed assets register and other relevant records before 01.04.2021 were not available.

As mentioned in Note No. 2 above, upon an application of the financial creditors of the company, NCLT has admitted a petition to initiate insolvency proceedings against the company under the code. As per the code, it is required that the company be managed as a going concern during CIRP. Further, under the CIRP, a resolution plan needs to be presented to and approved by the COC, post which it will need to be approved by NCLT to keep the company

as a going concern.
The COC in its meeting dated 25th August 2022 have approved the Resolution plan submitted by M/s Arcbolt Space and Foods Private Limited. Pursuant pendency of its approval by the NCLT. While the long term prospects of the company may be dependant upon expeditious completion of CIRP process, in view of the above facts and continuing operations of the company, the financial statements have been prepared on going concern basis.

view of the above ractes and continuing operations of the company, the financial statements have been prepared on going concern dasis. For the reasons mentioned in paragraph 2 above, the company has not taken into consideration any impact on the carrying value of tangible assets, if any, in the preparation of Financial Results as required by Ind-AS 10 on the "Events after the reporting period". Further, the company has also not made full assessment of its impairment in their fair value as required by Ind AS 36 on the impairment of assets, if any, as on 31st December 2022 in the value of tangible assets. The company continues not to assess the impairment of the carrying value of the tangible assets.

For the reasons mentioned in paragraph 2 above, the company has not taken into consideration any adjustment required in the carrying amount of such assets and liabilities and consequential impact, if any, on the reported losses for the year ended December 31st, 2022 pending comprehensive review of carrying amount of all assets (including balances lying under Goods & Service Tax and other statutory authorities). I liabilities including trade receivables, advances not it trade navables, advances negated other short term liabilities etc. as at 31st. December 2022 which are unconfirmed and no advances paid, trade payables, advances received, other short term liabilities, etc. as at 31st December, 2022 which are unconfirmed and no documentary evidence have been made available to verify/ confirm the same along with non-provision for impairment of carrying value of the assets and write back of liabilities if any due to pending implementation of the approved resolution plan by NCLT. Non determination of fair value of financial assets 8

write back or inabilities it any due to pending implementation of in the approved resolution plan by NCL1. Not netermination for rain value or infland assests & liabilities are not in compliance with Ind AS 109 "Financial Instruments", Ind AS 10 "Events after the Reporting Period", Ind AS 36 "Impairment of Assets" and Ind AS 37 "Provisions, Contingent Liabilities & Contingent Assets." The Resolution Professional appointed by Hon'ble NCLT had appointed Stock Auditor to verify the quantity and realiseable value of stock as on the date of Commencement of Corporate Insolvency Resolution Process i.e. 02.02.2022. On the basis of such Stock Audit Report, dosing stock has been considred as Rs.207.38 Lacs as on the date of commencement of Corporate Insolvency Resolution Process as well as on the end of current reporting quarter as on

The Resolution Professional has not been handed over Fixed Asset Register and previous details of depreciation by the previous management, hence Depreciation is measured as per SLM basis and information available on record and may vary.

The Resolution Professional has not received the title deeds of all the immovable properties. Hence detail of immovable properties (other than immovable properties where the Company) is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment and Right of Use Assets are held in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the Company as at the balance sheet date can not be provided in the name of the name of the Company as at the balan

dislosed.
Resolution Professional has not been supplied with much material information and documents by the erstwhile management of the Corporate Debtor and consequently, the Resolution Professional has not been able to submit some of the important information to the Statutory Auditors. The Resolution Professional to enforce his right to information and papers from the erstwhile management of the Corporate Debtor has filed an application with the

Hon'ble National Company Law Tribunal Chandigarh Bench an Application under section 19(2) of the Indian Bankruptcy Code-2016 with application The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Companies ("Indian Accounting Standard's Amediment Rules, 2015 as amended by Companies (Indian Accounting Standards, Amendment Rules, 2016). These financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards, Amendment Rules, 2016. These financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by

Resolution Protessional of the company.

10. No interest on the dues payables towards banks, instituitions, other organisations have been provided during the quarter in view of imposition of morotarium by vide para 14 order of Honourable NCLT, Chandigarh Bench dated 02.02.2022.

11. The Resolution Professional is in receipt of workmen claim which is admitted for Rs. 49,62,72,600/- by the Committee of Creditor in voting concluded on

08.08.2023 however as per financial statements of the company amount payable to workmen is Rs. 23,34,76,371/-, hence the company has a contingent

| Particulars | As per Financial Statement as on 31.3.22 | Amount admitted with approval of COC on 08.08.2023 | Difference |
|------------------------|--|--|----------------|
| Salary & Bonus Payable | 19,51,90,451/- | 40,85,85,898/- | 21,33,95,447/- |
| Gratuity Payable | 3,82,85,920/- | 8,76,90,302/- | 4,94,04,382/- |
| | | | |

12. The previous period's/year's figures have been re-grouped/re-arranged wherever considered necessary to facilitate comparison and better presentation of the 13. The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.vikaswspltd.in")

(Company under CIRP)

Resolution Professiona

TVS HOLDINGS LIMITED

(Formerly known as Sundaram-Clayton Limited)

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006. Tel: 044-2833 2115 Website: www.tvsholdings.com Email: corpsec@tvsholdings.com CIN: L35999TN1962PLC004792

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

| | (Rs. in Crore | | | | | | |
|----------|---|--------------------|---|-------------------------|------------------|-----------------------|------------------|
| | Particulars - | Standalone | | | Consolidated | | |
| S. No | | -, | r ended | Year ended | 40.0.70 | r ended | Year ended |
| NO | | | 30.09.2022 dited) | 31.03.2023 (Audited) | | 30.09.2022 dited) | (Audited) |
| | Total Income | • | , , , , , , , , , , , , , , , , , , , | 2.206.72 | 10.619.78 | · | 33.690.33 |
| 1 | | 484.59 | 549.96 | , | ., | 8,971.74 | , |
| 2 | Net Profit / (Loss) before tax (before Exceptional Items) | 98.38 | 35.33 | 235.97 | 727.68 | 556.89 | 1,924.47 |
| 3 | Net Profit / (Loss) before tax (after Exceptional Items) | 96.64 | 63.28 | 326.69 | 725.94 | 584.75 | 2,013.32 |
| 4 | Net Profit / (Loss) after tax (after Exceptional Items) | 82.98 | 49.14 | 273.11 | 457.31 | 394.28 | 1,333.17 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)] | 82.54 | 49.42 | 276.48 | 469.04 | 410.53 | 1,399.02 |
| 6 | Equity share Capital (Face value of Rs. 5/- each) | 10.12 | 10.12 | 10.12 | 10.12 | 10.12 | 10.12 |
| 7 | Reserves (excluding Revaluation Reserve) | - | - | 700.43 | - | - | 3,230.87 |
| 8 | Security Premium Account | 36.42 | 36.42 | 36.42 | 36.42 | 36.42 | 36.42 |
| 9 | Networth | 1,405.98 | 2,971.23 | 697.28 | 6,442.75 | 5,372.92 | 5,898.84 |
| 10 | Outstanding Debt (Excluding NBFC Subsidiary) | - | 726.63 | 669.61 | - | 2,847.06 | 3,795.31 |
| 11 | Outstanding redeemable Preference Shares | 873.03 | NA | 2,346.92 | 873.03 | NA | 2,346.92 |
| 12 | Debt Equity Ratio (Excluding NBFC Subsidiary, including exceptional item) | NA | 0.24 | 0.93 | 3.44 | 2.12 | 3.75 |
| 13 | Earnings Per Share (Face value of Rs.5/-each) (not annualised) (In Rs.) (i) Basic (ii) Diluted | 41.01 41.01 | 24.29 24.29 | 134.99 134.99 | 112.65 112.65 | 104.91 104.91 | 321.10 321.10 |
| 14 | Capital Redemption Reserve | - NOT APPLICABLE - | | | | | , |
| 15 | Debenture Redemption Reserve | - NOT APPLICABLE - | | | | | |
| 16 | Debt Service Coverage Ratio (Excluding NBFC Subsidiary) | NA | 1.58 | 2.49 | 3.79 | 3.70 | 3.60 |
| 17 | Interest Service Coverage Ratio (Excluding NBFC Subsidiary) | NA | 6.29 | 8.53 | 8.19 | 11.67 | 11.57 |
| 18 | Current ratio (Times) | 0.49 | 0.96 | 0.95 | 1.02 | 0.99 | 0.89 |
| 19 | Long term debt to working capital (Times) | • | 9.39 | 10.14 | 2.80 | 2.97 | 3.16 |
| 20 | Bad debts to Accounts Receivable (Times) | - | - | - | - | - | - |
| 21 | Current Liability Ratio (Times) | 0.98 | 0.63 | 0.60 | 0.64 | 0.61 | 0.65 |
| 22 | Total debts to total assets ratio (Times) | 0.36 | 0.33 | 0.30 | 0.60 | 0.54 | 0.61 |
| 23 | Debtors Turnover ratio (Times) | 10.84 | 7.02 | 7.30 | 33.28 | 19.76 | 23.71 |
| 24 | Inventory Turnover ratio (Times) | 6.55 | 2.98 | 3.11 | 8.75 | 10.81 | 9.91 |
| 25 | Operating Margin (%) | 12.05 | 12.48 | 12.00 | 13.07 | 12.85 | 12.66 |
| 26 | Net Profit Margin (%) | 10.80 | 5.13 | 8.27 | 4.31 | 3.88 | 3.69 |

Place: Chennai

Date: 30th October 2023

The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchanges websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.tvsholdings.com).

The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

> For TVS Holdings Limited Sudarshan Venu Managing Director



Date: 30,10,2023

IBB/IPA-002/IP-N00326/2017-18/10931

Ailing Vithya cruises to an easy victory

Hurdlers Tejas and Jyothi, and walker Priyanka break Games records; Kushagra, Bhavya and Harshitha swim to new marks





Golden girls: Jyothi, centre, had it easy in the 100m hurdles, while Vithya overcame some discomfort to take the honours in the 400m. SPECIAL ARRANGEMENT, STAN RAYAN

NATIONAL GAMES

Stan Rayan **PANAJI**

or a few minutes before the women's 400m final, Vithya Ramraj was wondering whether she should skip the big race. The long season had drained her, she was unwell too.

But despite the discomfort the 25-year-old, who trains in Chennai, won the gold comfortably in the 37th National Games at the Bambolim Athletics Stadium and with a time that surprised her.

"I had fever, dysentery, and vomiting because the food was changing every day. I thought I shouldn't run but my coach said I should. In fact, I was the last to come to the call room," Vithya, the Asian Games 4x400m relay silver medallist, told The Hindu after her victory which came in 52.85s.

Happy with her time

"I didn't think I would run this sort of time, I thought it would be something like

There were no surprises as Asian champion Jyothi Yarraji, one of the big stars here, and Tejas Shirse both coached by James Hillier at the Reliance Foundation – won the women's and men's sprint hurdles without raising a sweat and in the process breaking the Games record too.

It was one of those rare days when Jyothi did not go under 13 seconds but it pulled silver medallist Nithya Ramraj to a personal best time (13.36s).

Be more hungry

"I want to be hungrier and try to get faster times since we have the Olympics next year," said Jyothi.

Meanwhile, hammed Anees found his form in his season's last long jump.

The 27-year-old who had been struggling to touch 8m this year produced an impressive 8.15m effort in his final jump to take the gold. It equalled his personal best which came in May last year.

In swimming, Kushagra Rawat (men's 1500m freestyle), Bhavya Sachdeva (women's 800m freestyle) and Harshitha Jayaram (women's 200m breaststroke) broke meet records. The men's and women's 4x100m medley relays also produced meet records.

The results (winners only): Athletics: Men: 400m: K.

Avinash (TN) 46.88s: 1500m: Ritesh Ohre (MP) 3:40 93s: 110m hurdles: Tejas Shirse (Mah) 13.71s (MR, Old: Siddhanth Thingalaya's 13.83, 2015); long jump: Muhammed Anees (Ker) 8.15m; discus: Gagandeep Singh (Ser) 55.72m; 20km walk: Suraj Panwar (Utr) 1:27.43s.

Women: 400m: Vithya Ramraj (TN) 52.85s; **1500m:** Lili Das (WB) 4:15.70s: 100m hurdles: Jvothi Yarraji (AP) 13.22s (MR, Old: 13.30, 2022); shot put: Abha Khatua (Mah) 17.09m; 20km walk: Priyanka Goswami (UP) 1:36.35s (MR, Old: Munita Prajapati's

Swimming: Men: 1500m freestyle: Kushagra Rawat (Del) 15:38.73s (MR, Old: Advait Page, 15:54.79, 2022); 200m breaststroke: S. Dhanush (TN) 2:18.96s; **4x100m medley relay:** Services 3:46.81s (MR, Old: MP,

1:38.20, 2022).

3:48.56s, 2015).

Women: 800m freestyle: Bhavya Sachdeva (Del) 9:08.60s (MR, Old: own, 9:15.24); 200m breaststroke: Harshitha Jayaram (Ker) 2:40.62s (MR, Old: S. Lakshya, 2:42.63s, 2022);

4x100m medley relay: Karnataka 4:25.82s (MR, Old: own 4:27.78s, 2022).

Lucky Zone triumphs in Bold Venture Plate

RACING

HYDERABAD: Trainer L.V.R. Deshmukh's Lucky Zone, ridden by Surya Prakash, won the Bold Venture Plate, the main event of the concluding day's races of the Hyderabad Monsoon Races here on Monday (Oct. 30). The winner is owned by Mr. Champaklal Za-veri, Mrs. Bindu C. Zaveri, Miss. Harsha N. Desai & Miss. Niti N. Desai rep. Zaveri Stud Farm Pvt. Ltd. Trainer K. Satheesh saddled three winners of the day.

LEADING OWNER: Ramaswamy Chettiar Of Chettinad Charitable Trust rep. by A.C. ₹62,77,101).

LEADING TRAINER: L.V.R. Deshmukh and K. Satheesh (22 win-

ners each).
LEADING JOCKEY: Akshay Kumar (30 winners). It was Akshay's consecutive 17th championship at Hyderabad (monsoon & winter

LEADING APPRENTICE JOCKEY: R.S. Jodha (12 winners). CHAMPION HORSE: Synthesis. HORSE OF THE SEA

Siddharth. 1. SHAHPHIR PLATE (DIV. I): RUBY RED (Akshay Kumar) 1, Kenna (Kuldeep Singh (Sr)) 2, Plethora (R.S. Jodha) 3 and Golden Forza (R. S. Johna) 3 and Gorden Forza (P. Sai Kumar) 4. 1, 4-1/2 and 4-1/4. Im, 6.49s. ₹13 (w), 10, 10 and 22 (p). SHP: 21, THP: 58, SHW: 10 and 11, FP: 20, Q: 14, Tanala: 131. Favourite: Ruby Red.

Owners: Mr. Cyrus S. Poonawalla & Mr. Adar C. Poonawalla rep. Villoo Poonawalla Racing & Breeding Pvt. Ltd., M/s. Mukul Sonawala, D.R. Thacker rep. DT Racing & Breeding LLP & Saleem Fazelbhoy. Trainer: Laxman

2. SOLARIO PLATE: TRIPURARI (Vivek G) 1, Santa Barbara (Md. Ekram Alam) 2, Thunder Knight (Ajay Kumar) 3 and Toffee (Abhay Singh) 4. Not run: Federer. 3/4, 1 Snigh 4: Not till: Federer: 5/4, 1 and 1-1/2. Im, 14.56s. ₹31 (w), 11, 26 and 34 (p). SHP: 67, THP: 87, SHW: 20 and 66, FP: 311, Q: 192, Tanala: 9,096. Favourite: Toffee. Owner: Mr. Rohit Gupta rep. Rolli Stud Dairy & Agri Farm. Trainer:

3. SANGAREDDY PLATE: FIRST CLASS (B. Nikhil) 1, Forever Bond (Antony Raj S) 2, Master Touch (Ajay Kumar) 3 and D Yes Boss (G. Naresh) 4. 1/2, 2-1/2 and 2. 1m,28.54s. ₹40 (w), 10, 15 and 25 (p). SHP: 43, THP: 60, SHW: 26 and 17, FP: 120, Q: 58, Tanala: 734. Favourite: Aerial Combat. Owner: Mr. Rajeev Sharma

rainer: Magan Singh. 4. NEWMARKET PLATE: CANDY GIRL (Akshay Kumar) 1, Huntingdon (S. Saqlain) 2, High Command (Antony Raj S) 3 and Morior Invictus (Surya Prakash) 4. 3, 2 and 4. 3, 2 and 4·1/2. 1m,39.25s. ₹37 (w), 10, 10 and 10 (p). SHP: 27, THP: 54, SHW: 17 and 11, FP: 88, Q: 44, Tanala: 143. Favourite: Huntingdon.

Owner: M.A.M. Ramaswamy Chettiar Of Chettinad Charitable

Trust. Trainer: K. Satheesh 5. BOLD VENTURE PLATE: LUCKY ZONE (Surya Prakash) 1, Mysterious Angel (Kuldeep Singh (Jr)) 2, Watch My Stride (Shivansh) 3 and

Yesterday (A.M. Tograllu) 4. Not run: Painted Apache. 1, 2-3/4 and 2. Im, .28s. ₹40 (w), 13 and 12 (p). SHP: 30, THP: 31, SHW: 11 and 10, Reuters

FP: 93, Q: 24, Tanala: 305. Favourite: Mysterious Angel. Owners: Mr. Champaklal Zaveri, Mrs. Bindu C. Zaveri, Miss. Harsha N. Desai & Miss. Niti N. Desai rep. Zaveri Stud Farm Pvt. Ltd. Trainer: L.V.R. Deshmukh.
6. SHAHPHIR PLATE (DIV. II): AM-

BITIOUS STAR (Md. Ekram Alam) 1, Bien Pensant (Surya Prakash) Star Cruise (Kuldeep Singh (Sr)) 3 and Fly Me (Akshay Kumar) 4. 1-1/4, 1/2 and Shd. Im,7.87s. ₹33 (w), 16, 27 and 34 (p). SHP: 91, THP: 95, SHW: 17 and 56, FP: 527, Q: 514, Tanala: 7,158. Favourite: Only The Brave Owners: M.A.M. Ramaswamy

Chettiar Of Chettinad Charitable Trust. Trainer: K. Satheesh. 7. NAWAB MEHDI JUNG BAHADUR MEMORIAL CUP: TRUE ICON (R.S. Jodha) 1, Alabama (Akshay Kumar) 2, Rising Tycoon (Ajay Ku-

mar) 3 and Encore (P. Sai Kumar) 4. Head, Nose and 2. 1m,40.46s. ₹108 (w), 22, 12 and 11 (p). SHP: 36, THP: 40, SHW: 49 and 10, FP: 538, Q: 168, Tanala: 1,429. Favourite: Alabama. Owners: Kunwar Digvijay Singh Shekhawat & D.B. Poornima

Chowdary. Trainer: N. Ravider 8. DR. HARISH CHANDRA ME-

MORIAL CUP: BEST BUDDY (R.S. Jodha) 1, Doe A Deer (S. Saglain) 2, See My Spark (Afroz Khan) 3 27, 36 C My 39 A (Ali 22 Milah) and Its On (B. Nikhil) 4. 4-3/4, 2 and 1-1/4. 1m,13.25s. ₹60 (w), 19, 20 and 39 (p). SHP: 55, THP: 56, SHW: 23 and 28, FP: 481, Q: 199, Tanala: 2,899. Favourite: City Of Blessing.

Owner: M.A.M. Ramaswamy Chettiar Of Chettinad Charitable

Trust. Trainer: K. Satheesh.
9. SHAMSHABAD PLATE: TERENGA (Antony Raj S) 1, Sacred Bond (Afroz Khan) 2, Blazing Gun (Ak-(Mohit Singh) 4. 6, 3 and 2. Im, 40.20s. ₹20 (w), 10, 24 and 15 (p). SHP: 60, THP: 51, SHW: 15 and 35, FP: 110, Q: 85, Tanala: 227. Favourite: Terenga.

Owners: M/s. Arun Alagappan Racing LLP & Mr. Chandrakant Trainer: Deshmukh.

Treble: (i) 112 (133 tkts.), (ii) 1,813 (13 tks.), (iii) 2,445 (27 tkts.). Jackpot: (i) 70%: ₹4,669 (26 tkts.) & 30%: 266 (195 tkts.). (ii) 70%: 46, 788 (11 tkts.) & 30%: .877 (28 tkts.). Mini Jackpot: (i) 9,228 (18 tkts.), (ii) 10, 541 (12 tkts.).

SMAT FIXTURES

Preliminary Quarterfinals: At Mohali: Gujarat vs Uttar Pradesh; Assam vs Bengal (D/N).

Verstappen creates history with 16th win of the season

MEXICO CITY GP

MEXICO CITY

Red Bull's triple world champion Max Verstappen made Formula One history as the first driver to take 16 victories in a season when he won a crash-halted and action-packed Mexico City Grand Prix on Sunday.

The Dutch 26-year-old also equalled French great Alain Prost's haul of 51 career wins with his fifth win in six editions of the Mexican race at the Autodromo Hermanos Rodriguez.

Mercedes' Lewis Hamilton finished second, with fastest lap, and Ferrari's Charles Leclerc was third in a race red-flagged and restarted just before the halfway point when Haas's Kevin Magnussen crashed heavily.

Verstappen's pressure Mexican team mate Sergio Perez retired



Racking up the numbers: Verstappen has now equalled Prost's tally of 51 career wins. GETTY IMAGES

after colliding with pole sitter Leclerc as he tried to pass into the first corner.

The results:

1. Verstappen (Red Bull) 2:02:30.814; 2. Hamilton (Mercedes) +13.875 seconds: 3. Leclerc (Ferrari) +23.124; 4. Sainz (Ferrari) +27.154; 5. Norris (McLaren) +33.266; 6. Russell (Mercedes) +41.020; 7. Ricciardo (Alphatauri) +41.570; 8. Piastri (McLaren) +43.104: 9. Albon (Williams) +48.573: 10. Ocon (Alpine) +1:02.879; 11. Gasly (Alpine) +1:06.208; 12. Tsunoda (Alphatauri) +1:18.982; 13.

Hulkenberg (Haas) +1:20.309; 14. Guanyu (Alfa Romeo Racing) 71, +1:21.676; 15. Bottas (Alfa Romeo Racing) +1:25.597; 16. Sargeant (Williams) did not finish: 17. Stroll (Aston Martin) dnf: 18. Alonso (Aston Martin) dnf; 19. Magnussen (Haas) dnf; 20. Perez (Red Bull Racing).

Standings: Drivers: 1.

Verstappen 491 points; 2. Perez 240; 3. Hamilton 220; 4. Sainz 183; 5. Alonso 183.

Constructors: 1. Red Bull Racing 731; 2. Mercedes 371; 3. Ferrari 349; 4. McLaren 256; 5. Aston Martin 236

BCCI CRICKET

Vidarbha wins a thriller

RAJKOT: Aman Mokhade's 145 (114b, 13x4, 4x6) helped Vidarbha chase down 345 and beat Tamil Nadu by three wickets in the second round in

Group-B of the BCCI u-23 men's one-day cricket tournament on Monday. Vidarbha needed nine runs in the last over and won off the last ball of the

match.

Left-handers Tushar Raheja (135, 129b, 12x4, 5x6) and R. Vimal Khumar (143, 141b, 12x4, 4x6) added 275 runs for the first wicket for Tamil Nadu. The scores: Tamil Nadu 345/4 in 50 overs (Tushar Raheja 135, R.



Tushar (TN, 135).

Vimal Khumar 143) lost to Vidarbha 349/7 in 50 overs (Prerit Agrawal 74, Aman Mokhade 145, Mandar Mahale 36, Jagjot Singh Sasan 32).

Thirushkamini guides TN home VADODARA: M.D. Thirushkamini (52 n.o.) helped Tamil Nadu defeat



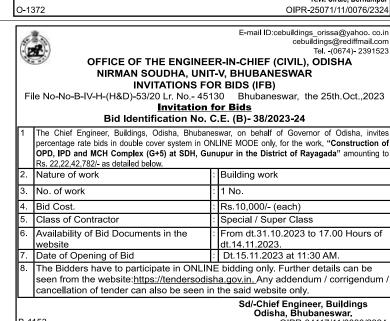
Vimal (TN, 143).

Karnataka by four wickets in the final round Group-B match of the BCCI senior women's T20 trophy here

The scores:

Karnataka 106/8 in 20 overs (G. Divya 41, C. Prathyusha 32, Akshara Srinivasan 3/16) lost to Tamil Nadu 110/6 in 19.4 overs (M.D. Thirushkamini 52 n.o., C. Prathyusha 3/8).

ମୁଖ୍ୟ ନିର୍ମାଣ ଯନ୍ତୀଙ୍କ କାର୍ଯ୍ୟାକୟ, Po:- Engineering School ଗ୍ରାମ୍ୟ ନିର୍ମାଣ ମଣଳ, ବ୍ରହ୍ମପୁର OFFICE OF THE CHIEF CONSTRUCTION ENGINEER **RURAL WORKS CIRCLE, BERHAMPUR** E-Mail / E-despatch NATIONAL COMPETITIVE BIDDING THROUGH e-Procurement Bid Identification No. Online Tender/70-2023-24/BPR Identification No No. of Approx. Estimated Works Cost (In Lakh) Period of Completion 03 Nos From Rs. 478.10 "A" Class 09 (Nine) & Online Tender / '0-2023-24/BPR Road Works under Special Assistant & "Special" Class as to States Capital Investment (SACI) & Lakhs to Rs. 1642.50 MSY-TRIP for the year 2023-24 applicable Month as Bid Identification No. Availability of tender online for bidding Procurement Officer From 01.11.2023 at 10.00 AM 15.11.2023 upto 03.00 PM Chief Construction Engineer, R.W. Cirde, Berhampur /70-2023-24/BPR | (i) EMD / Bid Security, Cost of Bid document is to be transferred through Online as per the procedumentioned in the DTCN. /70-2023-24/BPR (ii) Non-submission of the information/documents through online by the bidder as per the items mentioned in the eligible criteria of the DTCN will also liable for rejection of his tender. Further details & Corrigendum if any can be seen from the website: - www.tendersodisha.gov.in Sd/- Chief Construction Engineer R.W. Circle, Berhampur





TVS HOLDINGS LIMITED

(Formerly known as Sundaram-Clayton Limited)

, No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006. Tel : 044-2833 2115 CIN: L35999TN1962PLC004792

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30[™] SEPTEMBER 2023

| | Particulars | | Standalone | | Consolidated | | | |
|----------|---|-----------------------------------|----------------|------------------|------------------|------------------|------------------|--|
| S. No | | Quarter ended | | Year ended | Quarter ended | | Year ended | |
| | | 30.09.2023 | 30.09.2022 | 31.03.2023 | 30.09.2023 | 30.09.2022 | 31.03.2023 | |
| | | (Unaudited) (Audited) (Unaudited) | | dited) | (Audited) | | | |
| 1 | Total Income | 484.59 | 549.96 | 2,206.72 | 10,619.78 | 8,971.74 | 33,690.33 | |
| 2 | Net Profit / (Loss) before tax (before Exceptional Items) | 98.38 | 35.33 | 235.97 | 727.68 | 556.89 | 1,924.47 | |
| 3 | Net Profit / (Loss) before tax (after Exceptional Items) | 96.64 | 63.28 | 326.69 | 725.94 | 584.75 | 2,013.32 | |
| 4 | Net Profit / (Loss) after tax (after Exceptional Items) | 82.98 | 49.14 | 273.11 | 457.31 | 394.28 | 1,333.17 | |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)] | 82.54 | 49.42 | 276.48 | 469.04 | 410.53 | 1,399.02 | |
| 6 | Equity share Capital (Face value of Rs. 5/- each) | 10.12 | 10.12 | 10.12 | 10.12 | 10.12 | 10.12 | |
| 7 | Reserves (excluding Revaluation Reserve) | - | - | 700.43 | - | - | 3,230.87 | |
| 8 | Security Premium Account | 36.42 | 36.42 | 36.42 | 36.42 | 36.42 | 36.42 | |
| 9 | Networth | 1,405.98 | 2,971.23 | 697.28 | 6,442.75 | 5,372.92 | 5,898.84 | |
| 10 | Outstanding Debt (Excluding NBFC Subsidiary) | - | 726.63 | 669.61 | - | 2,847.06 | 3,795.31 | |
| 11 | Outstanding redeemable Preference Shares | 873.03 | NA | 2,346.92 | 873.03 | NA | 2,346.92 | |
| 12 | Debt Equity Ratio (Excluding NBFC Subsidiary, including exceptional item) | NA | 0.24 | 0.93 | 3.44 | 2.12 | 3.75 | |
| 13 | Earnings Per Share (Face value of Rs.5/-each) (not annualised) (In Rs.) (i) Basic (ii) Diluted | 41.01 41.01 | 24.29 24.29 | 134.99 134.99 | 112.65 112.65 | 104.91 104.91 | 321.10 321.10 | |
| 14 | Capital Redemption Reserve | | | - NOT APP | LICABLE - | | | |
| 15 | Debenture Redemption Reserve | | | - NOT APP | LICABLE - | | | |
| 16 | Debt Service Coverage Ratio (Excluding NBFC Subsidiary) | NA | 1.58 | 2.49 | 3.79 | 3.70 | 3.60 | |
| 17 | Interest Service Coverage Ratio (Excluding NBFC Subsidiary) | NA | 6.29 | 8.53 | 8.19 | 11.67 | 11.57 | |
| 18 | Current ratio (Times) | 0.49 | 0.96 | 0.95 | 1.02 | 0.99 | 0.89 | |
| 19 | Long term debt to working capital (Times) | - | 9.39 | 10.14 | 2.80 | 2.97 | 3.16 | |
| 20 | Bad debts to Accounts Receivable (Times) | - | - | - | - | - | - | |
| 21 | Current Liability Ratio (Times) | 0.98 | 0.63 | 0.60 | 0.64 | 0.61 | 0.65 | |
| 22 | Total debts to total assets ratio (Times) | 0.36 | 0.33 | 0.30 | 0.60 | 0.54 | 0.61 | |
| 23 | Debtors Turnover ratio (Times) | 10.84 | 7.02 | 7.30 | 33.28 | 19.76 | 23.71 | |
| 24 | Inventory Turnover ratio (Times) | 6.55 | 2.98 | 3.11 | 8.75 | 10.81 | 9.91 | |
| 25 | Operating Margin (%) | 12.05 | 12.48 | 12.00 | 13.07 | 12.85 | 12.66 | |
| 26 | Net Profit Margin (%) | 10.80 | 5.13 | 8.27 | 4.31 | 3.88 | 3.69 | |

Place: Chennai

Date: 30th October 2023

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchanges websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.tvsholdings.com).
- The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

For TVS Holdings Limited Sd/-Sudarshan Venu Managing Director